

WHO IS BEHIND SENHUILE-SENETHANOL?

AGRO BIOETHANOL INT LLC (USA)

- Shell corporation registered in New York on 01-10-2009
- Initial trustee was Harmonio Herrera of Panama, who is director of hundreds of shell companies in Panama, sometimes together with Lilian De Muschett of law firm Icaza, González-Ruiz & Alemán (IGRA). Herrera, De Muschett and IGRA are all implicated in the €22m slush fund scandal around former Popular Party treasurer Luis Bárcenas in Spain, for which Bárcenas was convicted in June 2013 and in which Spanish Prime Minister Rajoy is also implicated.
- In September 2011, management of ABE Int was transferred from Herrera to **Benjamin Dummai**.
- In 2011, Ezio Signò was delegated to represent ABE Int to the annual meeting of ABE Italia. In 2012, Dummai performed this function as representative of ABE Int.
- The shareholders or beneficiaries of the company are **unknown**.

«SENEGALESE INVESTOR(S)» (SEN)

- Identities shielded by govt and media
- Some suspect Senegalese mining interests
- Dummai says it's **Gora Seck**

25%

75%

ABE ITALIA SRL (ITA)

- Set up 22-04-2011
- €23,000 assets
- Sole shareholder is ABE Int LLC (100% ownership)
- **Enrico Storti** was former director & chair
- **Benjamin Dummai** was on the board until 2012
- Auditor is partner of DAI's auditor
- Former board member F. Piomboni is shareholder of DAI.
- In 2011, €15,000 were loaned from ABE Italia to ABE Intl. In 2012, €13,450 were still on the books as owed to ABE Italia.
- Financial reports show no stake in other companies like Senethanol. This is inconsistent with other records and suggests that ABE Intl is the 75% shareholder in Senethanol, not ABE Italia.
- Put in liquidation 03-01-2013. **Giampaolo Dal Pian** is liquidator. Process still in motion as of Sep 2013.

in liquidation

Development Agroindustrial Investment (ITA)

- Set up in 2011 to sell Italian technology to agrobusiness projects in the South. €670,000 capital.
- **Enrico Storti** is chair
- DAI is involved in largescale land deals to produce jatropha and rice in Mozambique.
- Stefano Goracci's company I&C is also a DAI shareholder. Goracci is director of Enerqos, which is owned by a holding company whose biggest shareholder is Solergo, a private equity arm of Bunge, the US ag commodities giant.
- DAI's auditor was partner of ABE Italia's auditor, Luca Castagnetti

Agricoma (ITA)

- Consortium of 12 companies producing ag machinery, set up in 2006.
- **Enrico Storti** is CEO
- Boasts of being "in contact with 20 Italian investors who control 200,000 ha in Africa". Member of ITAGRIT, a group of companies set up by the Italian government to promote sales of Italian agricultural machinery abroad.
- Had a deal to sell €14m worth of farm machinery to Senethanol. First tranche - €700,000 worth of equipment - was supposedly sold in 2010 but not reported.

Luca Castagnetti, auditor of ABE Italia, is president of Compagnia delle Opere Verona, an arm of Comunione e Liberazione, a powerful lay Catholic movement in Italy.

Best Energy (ITA)

- Set up 7 days after Senethanol, at same address as ABE Italia. Never active, though.
- **Benjamin Dummai**, **Mario Marcandelli** and **Giampaolo Dal Pian** were shareholders. Then, 5 days after ABE Italia was put in liquidation, Dal Pian and Dummai sold their shares. Today, Marcandelli still owns 10% while the shares of Dummai and Dal Pian have been sold to Nario Carniani and Federico Buchetti in January 2013. Both Carniani and Buchetti are linked to Stefano Goracci.

TAMPIERI FINANCIAL GROUP SPA (ITA)

- Set up 01-01-1965
- €3.6m assets
- **Giovanni Tampieri**, CEO
- Large family holding company. Main activity is energy, but also involved in oilseed crushing and processing in Italy
- Interest in the project is to secure supply of sunflower from "own" land
- With 51% of the shares, Tampieri has decision-making power over the project

51%

SENETHANOL SA (SEN)

- Set up 14-07-2010
- €15,000 assets
- Signed the original 15-year lease for 20,000 ha in Fanaye
- **Benjamin Dummai**, director
- **Mario Marcandelli**, director
- **Momath Bâ**, director of operations
- Initial aim was to produce biofuel from sweet potato, but this did not work out.

African Minerals Corporation (SEN)

- Senegalese mining company registered at the same address as Senethanol (at the time; Senethanol has since moved)
- General Director is **Gora Seck**.
- African Minerals Corporation is officially listed as a "friend" of the Friends of Africa Foundation on its website (now offline), along with Shell Senegal.
- Apparently tightly connected with Carboamines SA in so far as they are in business together with Korean mining company Green Ocean Co Ltd.

Ibrahima Basse (SEN)

- High-level government official presently serving as Director of Industry in the Ministry of Industry and Mining in Dakar.
- Close business partner of **Gora Seck**, who is shareholder in at least 6 other companies (mining, agribusiness, energy, civil engineering, ship repair...) that were registered at the same address as Senethanol (at the time; Senethanol has since moved).
- Together, Seck and Basse co-direct Carboamines SA and Café Sénégal SA. Carboamines is a mining company that has benefitted from state support to attract foreign investors.
- Officials inside the ministry describe the relationship between Basse and former Minister of State for Mines Ousmane Ngom as very close. Ngom is currently under investigation for corruption.

SENHUILE SA (SEN)

- Set up 26-07-2011. €15,000 assets. Same address as Senethanol.
- **Benjamin Dummai**, director
- **Momath Bâ**, director
- **Gora Seck**, chair
- Mission is "to obtain concessions for sunflower production for export to Italy"
- Got Italian bank credits to buy €300,000 worth of ag machinery
- Currently occupying 20,000 ha in Ngnith for production of sunflower, peanut seed and animal feed.
- Reported return on investment: 20% (2013)

49%

Friend of Africa Foundation (SEN)

- According to Le Soleil, a UK-based charity with affiliates in Canada and the US. Senegalese chapter was opened in 2000. Shares office with African Minerals Corporation and various other companies run by Gora Seck.
- Executive Secretary is **Babacar Gaye**
- President is **Gora Seck**
- Responsible for the social or humanitarian component of the Senhuile project (biodiversity, welfare, donations)